

# COMMONWEALTH OF VIRGINIA

SENATOR MAMIE LOCKE, Chair  
DELEGATE DANIEL MARSHALL, III, Vice-chair  
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## VIRGINIA HOUSING COMMISSION

### SUMMARY

#### **Common Interest Communities Work Group December 10, 2014, 9:00 AM House Room C, General Assembly Building**

#### **I. Call to Order - Common Interest Communities Work Group**

**Delegate David Bulova**, *Chair*, called the meeting to order at 9:00 AM.

This meeting will address one issue, foreclosure and advertising in newspapers, in order that all interested parties may be heard on the topic and a determination made on whether or not the proposed bill should be brought before the full Commission.

**Work Group members in attendance:** Delegate David Bulova, *Chair*; Delegate Barry Knight; Senator George Barker; Janice Burgess, *Virginia Housing Development Authority*; Trisha Henshaw, *Common Interest Communities Board*; Mike Inman, *Community Association Institute*; Ronald P. Kirby, *Virginia Association of Community Managers*; Michael Toalson, *Home Builders Association of Virginia*; and Jerry Wright, *Community Associations Institute*.

**Staff:** Elizabeth Palen, *Executive Director of VHC*

#### **II. Timeshare Estates: Foreclosure and Advertising in the Newspaper**

- **Delegate Barry Knight:** There are a fair share of foreclosures on timeshares; people find they cannot afford them, or have other priorities and thus a foreclosure occurs. This proposed bill has newspapers advertising a particular timeshare at an address, giving details of a website and/or phone number to further flesh out all specifics of that timeshare that they may be interested in purchasing .
  - This bill will make it cheaper for the consumer; however, the newspaper is not going to get as much revenue. Instead of mentioning every single timeshare unit, the paper will give details for the consumer to access the specifics of a timeshare. The press may have a problem with it, but I side with the consumers, as it will cost them less money.
- **Christopher Nolan**, *American Resort Developers Association*: Representing resort developers nationally, we support this legislation.
- **Ginger Stanley**, *Virginia Press Association*: In 2012, Delegate John Cosgrove brought us legislation that dealt with this issue from the association standpoint. We came up with compromise language that the Press Association was not thrilled with, which narrowed

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DELEGATE DANIEL W. MARSHALL, III  
DELEGATE DAVID L. BULOVA  
DELEGATE ROSALYN R. DANCE  
DELEGATE BARRY D. KNIGHT  
DELEGATE CHRISTOPHER K. PEACE

SENATOR MAMIE E. LOCKE  
SENATOR JOHN C. WATKINS  
SENATOR GEORGE L. BARKER

MARK K. FLYNN  
LAURA D. LAFAYETTE  
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the amount of information on a timeshare that citizens could see asking them to get information on that. Since this legislation in 2012, I have not gotten any information back on whether there has been any lessening of sales, or other negative impacts.

- We did compromise with this language in 2012, so I am reluctant to be critical of this measure now. However, if we get data in the future that indicates a problem, we would like to discuss it then.

- **Motion was passed to sent legislation to the Full Commission.**

### **III. Adjourn**

- Upon hearing no request to comment, **Delegate Bulova** adjourned the meeting at 9:30 AM.